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11. Managers should under no conditions take actions that increase their firm's risk relative to the market, regardless of how much those actions would increase the firm's expected rate of return. a. True b. False (2.3) CAPM and risk F N Answer: a EASY 12. One key conclusion of the Capital Asset Pricing Model is that the value

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Firm A is a financial intermediary. a. True b. False (1.8) Financial markets F H Answer: b EASY 8. If an individual investor buys or sells a currently outstanding stock through a broker, this is a primary market transaction. a. True b. False (1.8) Financial markets F H Answer: a EASY 9.

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